

## **STANDARD CONTRACT RIDER NO. 58**

### **ECONOMIC DEVELOPMENT RIDER**

#### **AVAILABILITY**

Available, at the Company's option, to non-residential customers receiving service from the Company under Schedule HLF or LLF, provided that the customer is not classified as Retail Trade or Public Administration by the North American Industry Classification System (NAICS) Manual published by the United States Government. This Rider is available for new load associated with initial permanent service to new establishments or expansion of existing establishments who make application to the Company for service under this Rider and the Company approves such application. The new load applicable under this Rider must be a minimum of 1,000 kW demand at one delivery point. The maximum load to qualify for this Rider is 25,000 kW. Further, the customer must have applied for and received economic assistance from the State or local government or other public agency before the Company will approve a Service Agreement under this Rider. To qualify for service under this Rider, the customer must meet the qualifications as set forth under 1) or 2) or 3) below.

- 1) The customer must employ an additional workforce in the Company's service area of a minimum of ten (10) full-time equivalent (FTE) employees per 1,000 kW demand of new or expanded load and the new load must result in capital investment of one million dollars (\$1,000,000) per 1,000 kW demand of new or expanded load. Employment additions and capital investment must occur following the Company's approval for service under this Rider; or
- 2) The customer's new load must result in capital investment of eight million dollars (\$8,000,000) per 1,000 kW demand of new or expanded load. This capital investment must occur following the Company's approval for service under this Rider; or
- 3) The customer must employ an additional workforce in the Company's service area of a minimum of twenty-five (25) full-time equivalent (FTE) employees per 1,000 kW of demand of new or expanded load. Employment additions must occur following the Company's approval for service under this Rider.

This Rider is not available to a new customer which results from a change in ownership of an existing establishment without qualifying new load. However, if a change in ownership occurs after the customer enters into a Service Agreement for service under this Rider, the successor customer may be allowed to fulfill the balance of the Service Agreement under this Rider. This Rider is also not available for renewal of service following interruptions such as equipment failure, temporary plant shutdown, strike, or economic conditions. This Rider is not available for load shifted from one customer to another within the Company's service area.

#### **CHARACTER OF SERVICE**

The service provided shall be 60Hz alternating current provided at the Company's standard distribution or transmission voltage.

#### **NET MONTHLY BILLING**

The customer may request an effective date of the Rider which is no later than eighteen (18) months after the Service Agreement is approved and signed by the Company. The customer shall comply with all terms of the standard Rate HLF or Rate LLF under which the customer takes service except that a reduction based on the percentages below will be applied to the total bill for the New Load under this Rider, calculated on the applicable rate schedule, including the Connection Charge, Demand Charge, Energy Charge, kVAr Charge and applicable

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IURC NO. 14  
Third Revised Sheet No. 58  
Cancels and Supersedes  
Second Revised Sheet No. 58  
Page 2 of 2

Riders, but excluding Excess Facilities Charges. All subsequent billings shall be at the appropriate full standard service tariff rate.

Following the effective date of the Service Agreement, the customer must maintain a minimum demand in accordance with the Service Agreement and maintain 250 hours use of demand each month during the 48-month reduction period. Failure to do so will result in a 0% reduction for that month.

**APPLICATION OF THE REDUCTION**

Beginning with the effective date as declared by the customer, a reduction in the monthly bill will be applied to the total bill for the qualifying new load under this Rider.

|                               |     |
|-------------------------------|-----|
| Application of the Reduction: |     |
| Months 1-12                   | 20% |
| Months 13-24                  | 15% |
| Months 25-36                  | 10% |
| Months 37-48                  | 5%  |
| After 48 months               | 0%  |

**TERMS AND CONDITIONS**

The customer must enter into a Service Agreement with the Company which shall specify, among other things, the voltage at which the customer will be served, a description of the amount and nature of the new load and the basis on which the customer requests qualification for this Rider. The Customer must agree to a minimum term of ten (10) years, with the reductions being available for a maximum period of four years immediately following the effective date. The customer must affirm that the availability of this Rider was a factor in the customer’s decision to locate the new load in the Company’s service area.

If the Customer ceases the operations for which Rider 58 was originally approved, the Company will require that the Customer repay the Rider 58 reductions received according to the following schedule:

|                    |
|--------------------|
| Years 1 to 4, 100% |
| Year 5, 85%        |
| Year 6, 70%        |
| Year 7, 55%        |
| Year 8, 40%        |
| Year 9, 25%        |
| Year 10, 10%       |

For customers entering into a Service Agreement under this Rider due to expansion, the Company may install, at customer’s expense, metering equipment necessary to measure the new load to be billed under the provisions of this Rider separate from the customer’s existing load which shall be billed under the applicable standard tariff schedule.

The Company is not obligated to extend, expand or rearrange its facilities if it determines that existing distribution/transmission facilities are of adequate capacity to serve the customer’s load.

The maximum annual load to be added to the rider each year shall be 60,000 kW.

The supplying of, and billing for, service and all conditions applying thereto, are subject to the jurisdiction of the Indiana Utility Regulatory Commission, and to the Company’s General Terms and Conditions currently in effect, as filed with the Indiana Utility Regulatory Commission.